



COINCHUM

White paper

The Next Generation Crypto Social Trading Platform

INNOVATIVE | **SECURED** | **FLEXIBLE**

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1. ABSTRACT

The year 2022 was momentous for the blockchain world as COVID-19 accelerated the digital transformation. Across cryptocurrency markets, 2022 was memorable as it witnessed volatile token prices and unprecedented industry news.

Blockchain generation is maturing

The generation that helps cryptocurrencies is developing up. One of the problems for cryptocurrencies turning into the mainstream and a possible opportunity for fiat foreign money is the great quantity of energy-in-depth computing approaches required to make transactions secure.

Ethereum has launched into a prime technical upgrade (known as Eth2), transitioning the blockchain to a “proof-of-stake” mechanism that does away with energy-in depth computing approaches.

Decentralized finance (called defi) makes use of blockchain to construct absolutely virtual and automatic economic markets. These consist of decentralized exchanges and derivatives buying and selling without conventional intermediaries along with inventory markets or banks. This is best feasible the use of blockchain infrastructure – and cryptocurrency.

Broader Institutional Cryptocurrency Adoption

Mainstream groups throughout a couple of industries took an interest – and in a few instances, themselves invested in – cryptocurrency and blockchain in 2021. AMC, for example, introduced the remaining yr it might receive Bitcoin bills. Fintech groups like PayPal and Square also are making a bet on crypto by permitting customers to shop for on their platforms. Tesla accepts Dogecoin bills and maintains to head from side to side on its reputation of bitcoin bills, even though the corporation holds billions in crypto assets. Experts expect increasingly in this buy-in.

1. ABSTRACT

Metaverse, NFTs, and GameFi as the next Internet

The metaverse is a futuristic virtual world wherein humans can circulate in digital and augmented reality. It's imaginative and prescient for the destiny of the internet mixed with a few modern-day developments in online infrastructure, which include the introduction of 3D worlds – and it appears to be tightly related to the crypto space, specifically to NFTs.

Conclusion

The cryptocurrency market has been unpredictable in the last few years. Since the crypto market is filled with trends like these, having proper knowledge about cryptocurrency trading and market fluctuation will help you decide on the right investment. Innovation will continue in this area, but these trends are some in the crypto world. People are investing and welcoming these trends with open arms.

2. THE COINCHUM ECOSYSTEM

2.1 Crypto social trading platform

Social trading platforms are like social networks for traders. In most cases, they act as a broker and allow you to purchase various assets, CFDs, ETFs, and cryptocurrencies.

Unlike regular trading platforms, social trading platforms let you connect with other traders trading the same markets or goods, copy their actions, share and discuss analyses and predictions, ask questions, grow your following and learn faster than you typically would.

2.2 What is Coinchum?

CoinChum is a crypto social trading platform where both novice traders and pros can cash in on crypto trades by facilitating one-on-one interactions between users. Essentially, pros can leverage copy trading to monetize their strategies and profit from novice traders who duplicate their tactics to maximize their returns.



2. COINCHUM ECOSYSTEM

Coinchum integrates web-based features with an intuitive interface that enables users to learn from education resources, as well as trade cryptocurrencies using advanced market tools that allow for the efficient monitoring and analysis of market trends.

In the beginning, users can be able to trade Bitcoin, USDT, Ether, XRP, and the Chum token

2.3 Problems and Solution

Basically, CoinChum will solve two categories of problems:

- Profits from crypto social trading and
- P2P trading (including crypto2crypto trading)

2.3.1 Problem : Lack of Social function on crypto trading platforms

Solution:

- Add social trading feeds function
- Traders can share info with traders

2.3.2 Problem: How to make profits from crypto trading

Solution:

- We will develop sophisticated dashboard (leaderboard) where top crypto traders can display their performance
- Novice traders and pros can cash in on crypto trades by duplicating trades from leaderboard to maximize their returns.

2.3.3 Problem: Lack of Risk control during the trading process

Solution:

- Implementation of risk scores for various social traders
- Usage of various ratios to balance the risk and profits

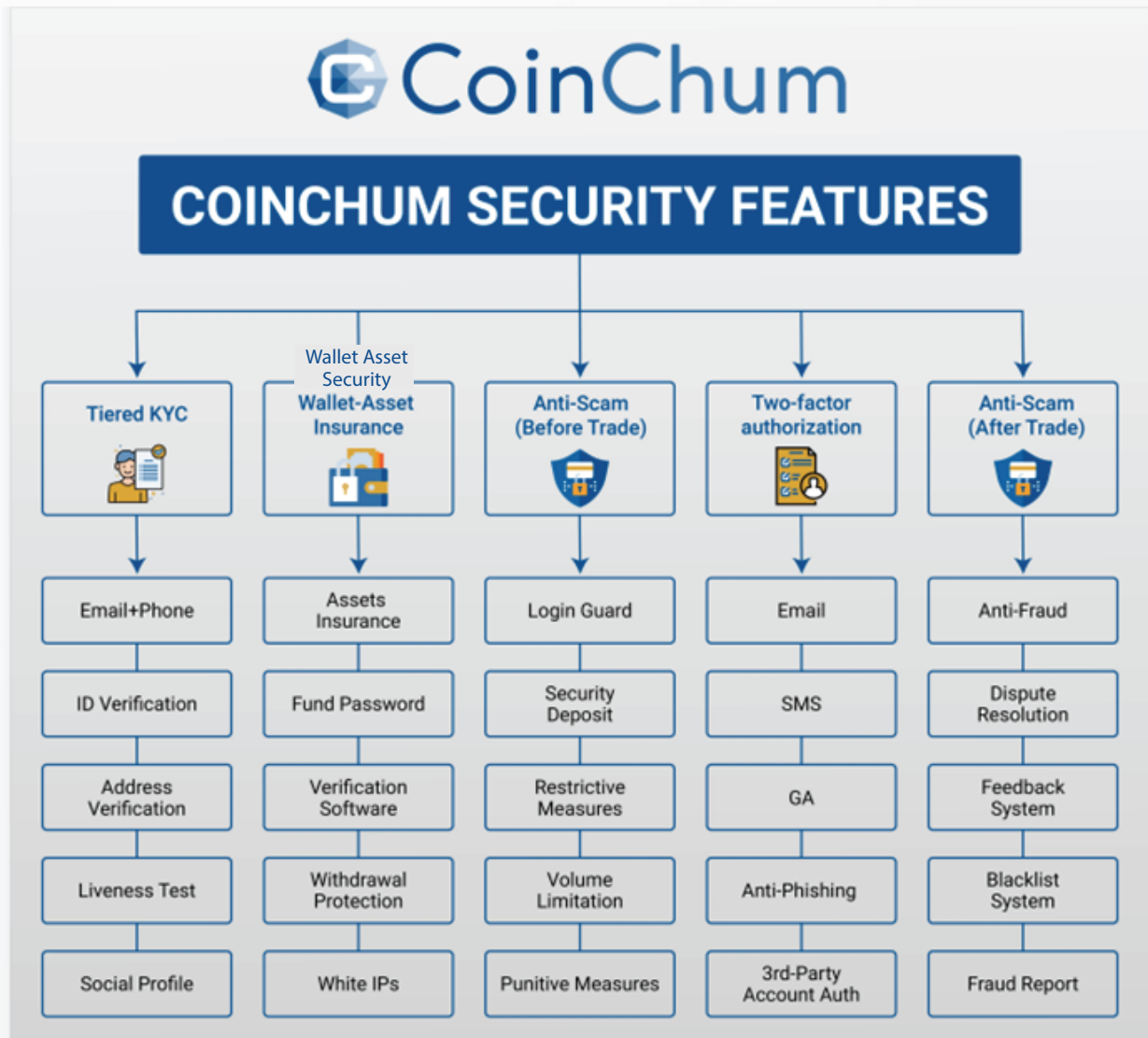
2. COINCHUM ECOSYSTEM

2.3.4 Problem: Low wallet security

Solution: See chart below

2.3.5 High fraudulent probability

Solution: See chart below



2.3.6 Lack of crypto analysis tools

Solution:

- Detailed price analysis for each crypto
- Powerful terminal which lists important events and forthcoming calendar / seasonal events that affect cryptocurrency prices.
- Information terminal where traders will find the position of whale account holders, global index, trading volume rankings, and so on.

2. COINCHUM ECOSYSTEM

2.4 Technology

2.4.1 Tech framework

The Coinchum platform is based on Laravel PHP Framework.

Advantages of Laravel PHP framework:

1. Scalable due to the nature of PHP
2. Built-in support for fast, distributed cache systems like Redis
3. Optimized security mechanisms to protect users' online cryptocurrency wallets from malicious attacks.
4. Applications using this framework can be easily scaled to handle hundreds of millions of requests per month.
5. Laravel Sail is a lightweight command-line interface used for interacting with Laravel's default Docker configuration.

Coinchum also uses AngularJS to transfer a user's input from the client interface to server-side with unique validation.

The advantages of Angular JS include:

1. Facilitates faster and easier data-binding, ensuring that developers do not need to intervene at any stage in the process.
2. Referred to as two-way data binding, it ensures that changes made to view are instantly displayed in the interface and vice-versa.
3. Angular reduces the burden from server CPUs by supporting caching and many other processes.

2. COINCHUM ECOSYSTEM

2.4.2 An introduction to Chum token

CHUM is created on the BEP-20 protocol which is a token standard on Binance Smart Chain that extends ERC-20, the most common Ethereum token standard.

Binance Smart Chain(BSC) uses a dual-chain architecture that empowers its users to build their decentralized apps and digital assets on one blockchain and take advantage of the fast trading to exchange on the other.

BSC Features:

- EVM Compatible
- Proof of Staked Authority
- Cross-Chain Transfer
- Block time ~3 seconds

2. COINCHUM ECOSYSTEM

2.4.3 Wallet security

Multi-signature wallets have become the standard for institutions managing cryptocurrencies as they enhance the security of assets over single key wallets. Recently, new cryptographic breakthroughs in Multi-Party Computation (MPC) are ushering in a new generation of key management.

Many believe MPC and threshold signatures have surpassed multi-signature technology and ultimately deliver on the flexibility and security required to become the next generation of private key security.

Coinchum's wallet security is protected via MPC which is cryptographically secured and protects the wallet from any human error or cyber-attack. Security to a wallet address is necessary as many individuals and institutions are entering this ecosystem. MPC provides four layers of security. These consist of:

1st Layer – Multi-Cloud with MPC

The Multi-Cloud provides security to the private key as it is never on a single device. The MPC and CMP (Certificate Management protocol) remove any single point of contact from both the internal and external hackers.

2nd Layer – Software Guard Extension(SGX)

SGX is encryption by the CPU of a portion of the RAM (i.e. computer memory) used to store each private key.

The RAM and data are encrypted in the SGX which protects them from any hack or malware attack, even if the hacker has overall control over the Operating System.

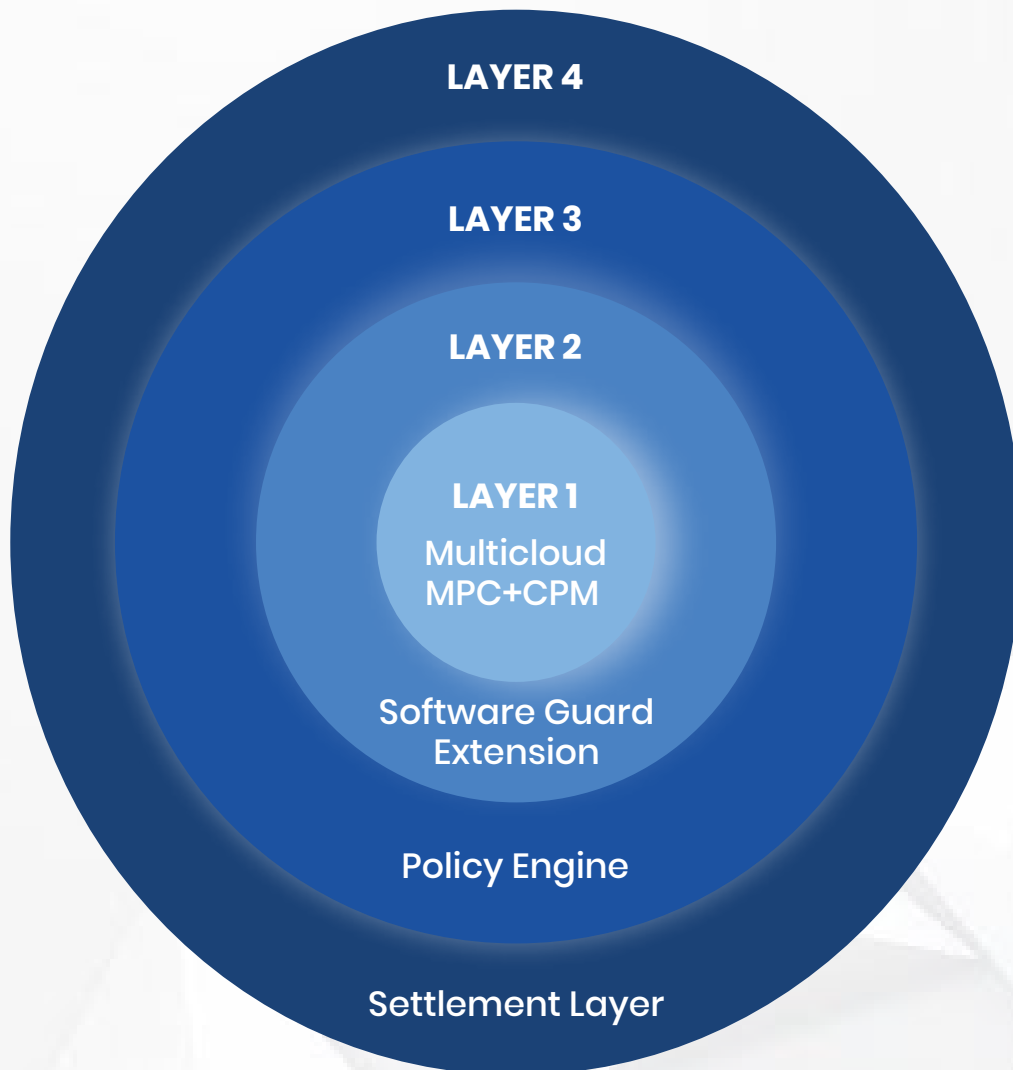
3rd Layer – Policy Engine

This layer enables institutions and organizations to set their own approval policies for transactions, hence, it is called Policy Engine. The Policy Engine is also client-facing: it enables users to set their own rules and validation processes needed prior to transaction approval.

2. COINCHUM ECOSYSTEM

4th Layer – Settlement layer

Since the deposit address's authentication is automated, the settlement layer helps in mitigating risks by authentication rotation. This is very important as at stake here is institutional asset security.



2. COINCHUM ECOSYSTEM

2.5 Our community

Social trading provides a sense of belonging that appears to be more and more important for crypto traders. Compared to other activities, crypto trading can make a person very emotionally fragile since large gains and losses can occur in just a blink of an eye.

For traders, it is important for them to find peers who sympathize with their experiences and share practical mental tips to cope with hard times. And this is what social trading can offer. Also, the emotional bond can be beneficial for the increase of the user's hub and eventually help to grow the user base of the platform.

Most traders join social trading platforms to find some reliable and useful trading info. Additionally, clients have the opportunity to communicate with experienced traders on platforms throughout the world.

Tactics of building a strong crypto community

Building a community

Coinchum will offer a select number of benefits to the first users who trade with the platform after its official launch.

- The first 5000 subscribers will be given 100 CHUM tokens for free and CHUM can be used to deduct various fees.
- They will be eligible to apply to be arbitrators
- With regard to customer service support, their requests will be given first priority without the need to participate in the ticketing help system.

Use Social Media Marketing

Social media marketing, affiliate marketing, PR, cryptocurrency communities, paid promotion.

2. COINCHUM ECOSYSTEM

Incentivize our community: gamification

Launch giveaways, token airdrops, bounty, cashback bonus, lucky draw.

Engage with the members of crypto community

User testing, AMA(Ask me anything) interviews, virtual conferences, meaningful user votes to determine next product launches, local meetups and so on.

2.6 Business model

Profits Source	Description
Social Trading fees	CoinChum will publish traders' stats, their performance indicators, reveal their open and closed positions.
Trading Commission (P2P)	Coinchum will charge a flexible fee per trade based on tiered layer fee model
B2C,Contract,Margin, Options trading fees	A minimum 0.2% of fees will be charged based on trading amount.
Trading Commission (Coin2Coin)	0.5% per trade will be charged.Other variations will include : Maker-taker,tiered volume,and zero-fee promotions.
Listing of IEO and new cryptocurrency	Only innovative coins with great potential will be listed on the platform.A fee will be charged for each listing.
Cryptocurrency Defi Financing	This involves locking traders' funds in the exchange and providing them with fixed interest payments in turn. Coinchum will charge a fixed fee for each smart contract.

3. MARKET ANALYSIS

Social trading has long been popular among Forex traders and now it's making its way to crypto. The crypto social trading market is expected to grow from \$2.22 Billion in 2021 to \$3.77 Billion by 2028; it is expected to rise at a compound annual growth rate of 7.8% between 2021 and 2028.

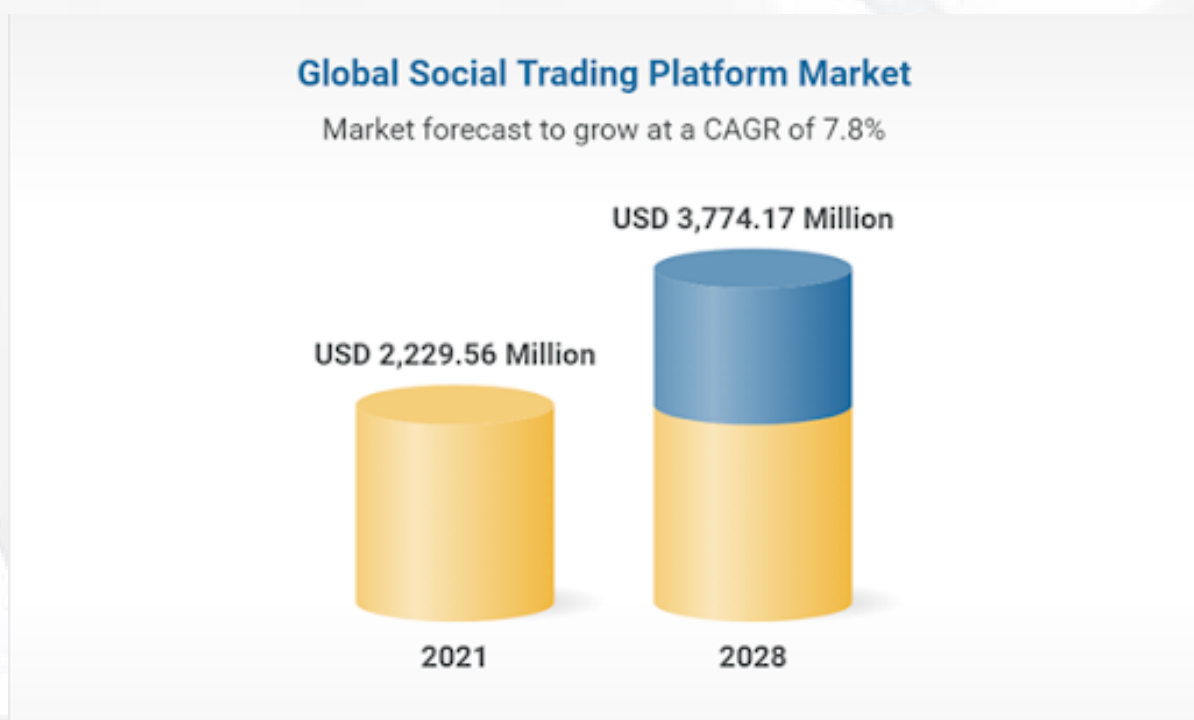
Social Trading has been proven to be a rising Trend in the Crypto

- It allows traders to compare strategies and learn from each other.
- This social element is especially helpful for new traders who are just starting out in the space.

The social factors of crypto trading are what online traders are gaming about.

Socialization is at the foundation of many crypto trends, along with non-fungible tokens (NFTs). Now it has made its manner into crypto trading. It materials crypto buyers with interconnectivity during their trading, so the obstacles preventing them from having amusing and much less frightening stories are breached.

Social trading networks such as Kucoin and Etoro open up the cryptocurrency sector to novice and expert traders by simplifying the trading experience and allowing investors to interact and learn from each other.



3. MARKET ANALYSIS

They allow investors to improve their abilities by interacting with group leaders and successful investors in the network. In conclusion, social trading holds the capacity to speed up the great adoption of virtual currencies. The rising trend is equipping crypto starters with the tools to get easy gains with minimum work and experience

3.1 How novice traders earn from crypto social trading

What is crypto social trading?

Social trading is a form of trading by observing the behavior of peers and expert traders. Social trading includes following and copying the strategies of others and thus require little or no knowledge about financial markets.

In the case of social trading, investors gain ideas from many different social trading networks. Traders can share ideas and develop new strategies, as well as replicate similar strategies and tools, whereas copy traders prefer to replicate exactly the positions of an individual trader and the subsequent results.

How traders capitalize on the crypto boom

Most newbie traders often lose money due to a lack of basic technical analytics skills and a tendency to fall for market speculation. Social trading helps these inexperienced investors reduce the risks inherent in the capricious crypto market by offering them access to expert traders' winning tactics.

Crypto investors on social trading networks can also interact with their favorite professionals and influencers, ask questions, and learn how to better their trading approaches.

Social trading is a powerful tool for novice traders. It allows them to take advantage of the trading community, reducing their learning curve and making it possible to reduce risk when making a trading decision. Social trading is a great entry point for those who just want to get into trading and a great way for professional traders to make extra money and give back to the crypto trading community.

3. MARKET ANALYSIS

3.2 P2P transaction

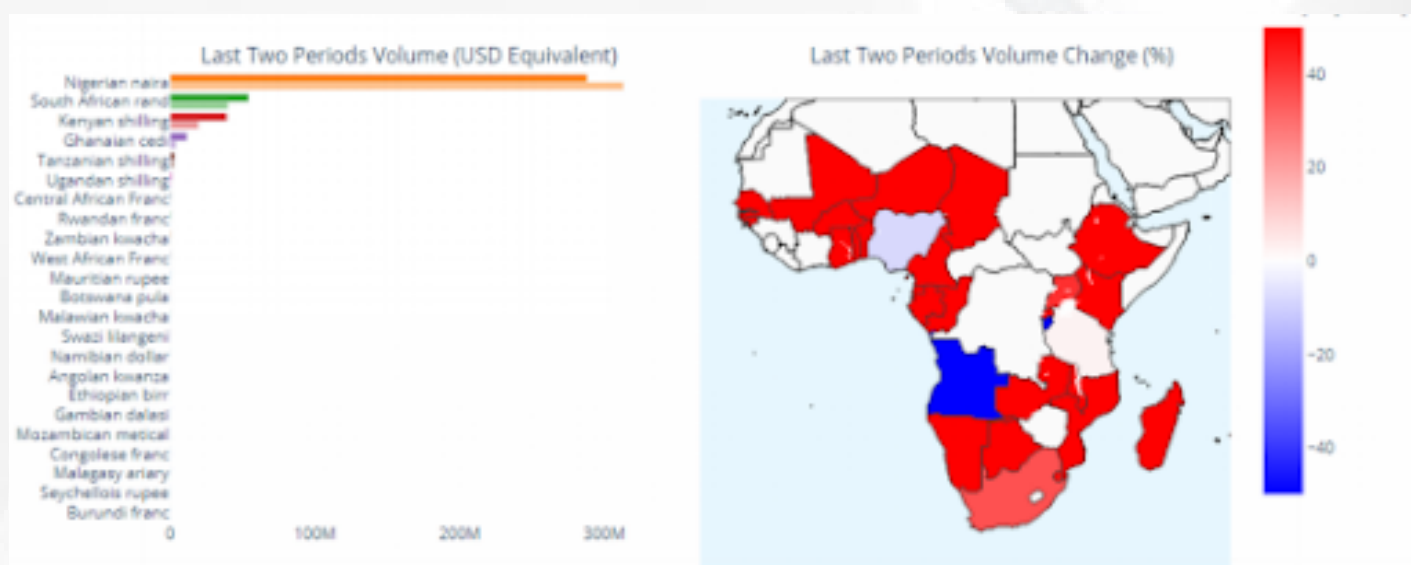
P2P cryptocurrency exchanges in Africa : Nigeria and Kenya the target markets

Leading cryptocurrency exchanges are bullish about Africa's growth prospects as evidenced by their ongoing forays into the continent. During the month of August of 2020, Kucoin exchange announced the addition of Nigeria's Naira currency as a payment option. Similarly, Binance added Kenya's popular mobile money service Mpesa to its peer-to-peer platform.

Meanwhile in East Africa, Binance opened a subsidiary in Uganda and promptly signed up 40,000 users in its first week.

P2P bitcoin trade volumes surge in Kenya and Ghana but Nigeria still dominates

In Q1 2021, Nigeria surprised analysts when it posted a P2P Bitcoin trading volume worth \$99.1 million. Kenya followed suit in second place with \$38.4 million, while Ghana and South Africa completed the top 4 with \$27.4 million and \$25.8 million worth of trading volumes respectively.



3. MARKET ANALYSIS

Further data from UsefulTulips reveals that the number of P2P bitcoins traded in Nigeria has continued to rise steadily since February 2021, peaking in March, as traders continue to bypass CBN's restrictions. P2P crypto exchanges in Nigeria like Remitano and Paxful, among others, got a new lease of life as they witnessed a spike in trading volumes and unique signups.

(CBN:Central Bank of Nigeria)

4. CASE STUDY AS TO FUTURE MARKET SIZE

4.1 Crypto social trading case

Carlos is a novice crypto trader from Columbia where inflation is very high and local currency value decreases very much. He bought some cryptocurrencies from CoinChum by P2P trading. Now he has some choices for his crypto assets: holding and investing. Carlos decides to invest in some other cryptocurrencies to diversify his small investments.

Dennis is a professional trader from Australia who has a great experience in CFD and crypto trading in the past 10 years. He has good performance with proven low-risk strategies. Dennis puts his performance data onto CoinChum's leaderboard so everyone else can see his performance.

Carlos copies Dennis's strategies and achieves the same great investment results as Dennis does. Carlos can also talk with Dennis about trading trends, learn trading tips, and many more. Dennis is happy to have more revenue from many copy traders, including Carlos.

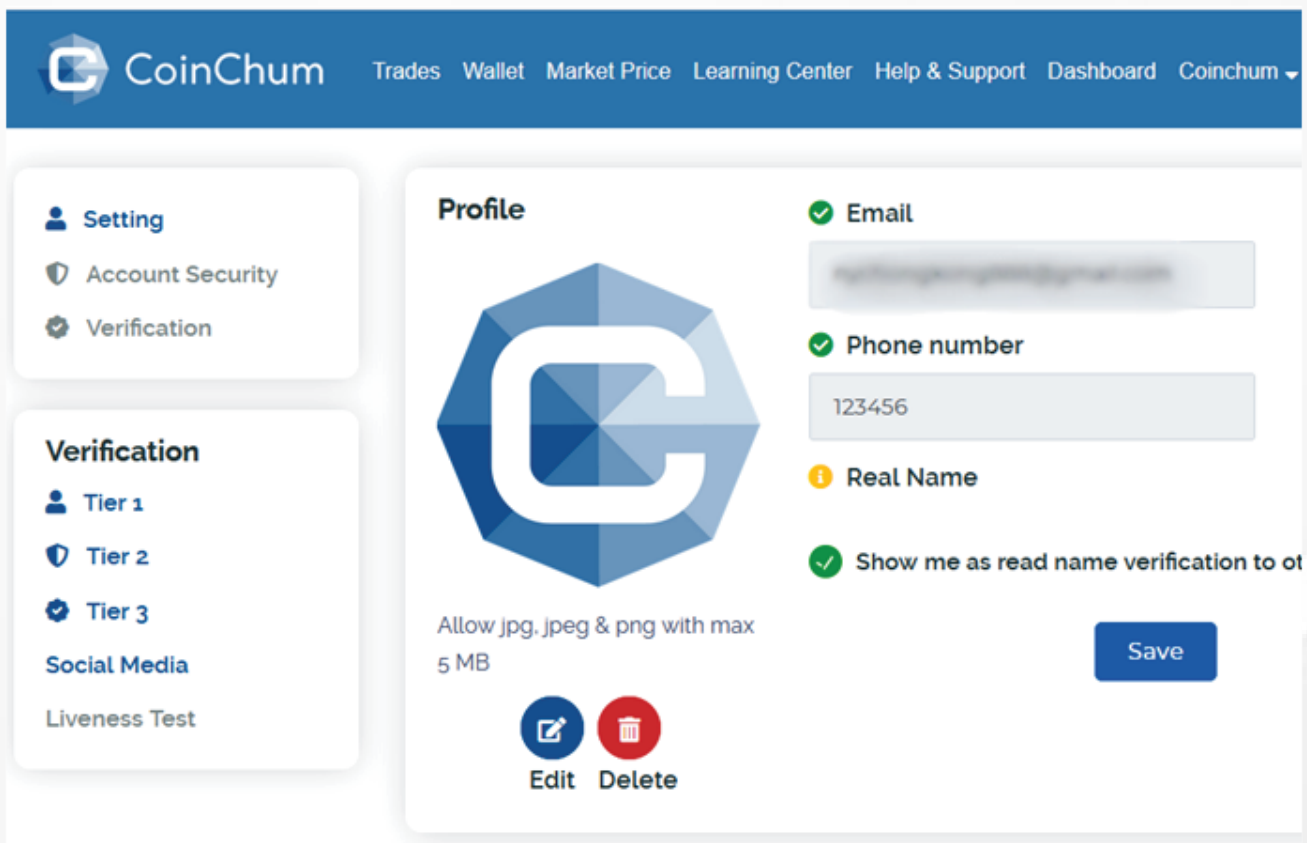
4.2 P2P crypto trade case

Alex is an immigrant from Nigeria who lives in the USA. He wants to transfer money abroad by gift cards on Coinchum. He purchases gift cards at a local store. This gift card is then photographed, and the photo gets sent to his friends and family abroad. Alex's friends and family can then sell those gift cards on Coinchum for BTC. If they wish to do so, they can subsequently convert the BTC to local currency by selling the BTC to a buyer in Nigeria via Coinchum. With minimal fees, the process is fast, reliable, and is in many ways more efficient than the traditional remittance method of depositing cash with Western Union.

5. THE FUTURE

5.1 What we've done so far

As of the first week of Nov 2022, we have completed front and backend development, installed and tested SMS API successfully. Our engineers and a selected group of traders have begun to test the system and fix bugs. We are installing the final series of functionalities that will be available on the interface, with the result that a final product will shortly be ready to go to market.



The screenshot shows the CoinChum user interface. At the top is a blue navigation bar with the CoinChum logo and links for Trades, Wallet, Market Price, Learning Center, Help & Support, Dashboard, and a dropdown menu for Coinchum. Below the navigation bar, the page is divided into three main sections. On the left is a sidebar with two categories: 'Setting' (containing links for Setting, Account Security, and Verification) and 'Verification' (containing links for Tier 1, Tier 2, Tier 3, Social Media, and Liveness Test). The main content area is titled 'Profile' and features a large blue and white 'C' logo. To the right of the logo are four verification fields: 'Email' (checked), 'Phone number' (checked with value 123456), 'Real Name' (unchecked with an info icon), and 'Show me as read name verification to ot' (checked). Below the logo, there is a text prompt 'Allow jpg, jpeg & png with max 5 MB' and two circular buttons labeled 'Edit' and 'Delete'. A blue 'Save' button is located at the bottom right of the profile section.

5.2 What are we planning to achieve?

Coinchum will be operating in Hong Kong and India offices. It also plans to have a local office in Malta. It will be guided by the following product roadmap. The dates in the roadmap are indicative and are subject to change. In the event that amendments are made to the calendar detailed below, Coinchum will update this white paper accordingly.

5. THE FUTURE



6. VISION



Coinchum aims to expand horizontally into new market segments in the future, thereby moving beyond its initial function as an innovative trading platform for cryptocurrencies.

We will integrate more popular functions into our system. These functions include but are not limited to: B2C, Social trading, Contract and Margin trading, as well as professional trading systems.

Our goal is to build an ecological closed-loop system where traders can achieve their goals: trading and profiting.

When we have more and more active global users, CoinChum will go to the next stage. Chum intelligent chain(CIC) will be a real updated smart chain where developers are able to build decentralized applications (DApps) and help users manage their digital assets cross-chain with low latency and large capacity. CIC is an easy-to-use public chain for users.

6. VISION

And we need to take more social responsibility. That's why we will set up CHUM labs to support unlimited crypto startups like us now. We hope we can solve some problems from developing countries, like poverty, education, pollution. We will set up a foundation to help those countries who are in deep poverty from Africa, Indian, Latin American countries where our most users come from.

Below are some of the expectations that investors can get from CHUM token and CoinChum company

- Token appreciation
- Strategic acquisitions
- Management buyouts
- Initial public offering (IPO) via S.P.A.C

7. TOKEN ECONOMY

7.1 Token description

CHUM token is developed as a decentralized BEP20 Token based on Binance Smart Chain (BSC). The CHUM token is a utility token whose entire value derives from the services it facilitates on the associated Coinchum platform.

CoinChum maintains a total issuance volume of 200 million. After buy-back disposal, it will be a constant – 100 million.

Token Name	CHUM(BEP20)
Total Supply	200,000,000
Private sale	5,000,000
Public sale	105,000,000
Total Token for sale	110,000,000
Token Freeze	30,000,000
Accepted Currencies	BTC,ETH,USDT,BCH,XRP,EOS,LTC,BNB
Soft Cap	5,000,000 USD
Hard Cap	20,000,000 USD

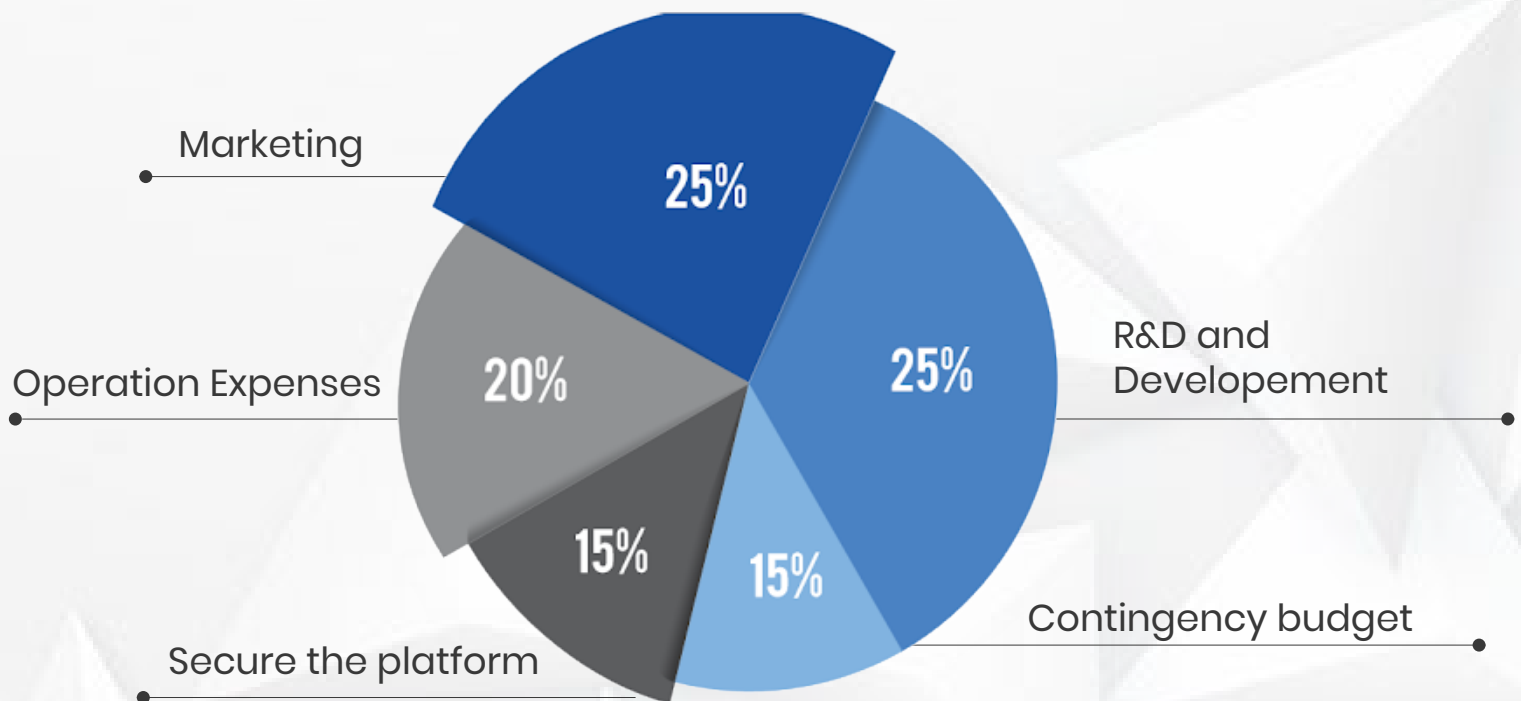
7.2 Token usage

- **Trading:** CHUM tokens can be used for trading on the CoinChum P2P platform.

7. TOKEN ECONOMY

- **Fee payment:** Trading fees can be paid with CHUM, at a discount of as much as 50% compared to normal trading and withdrawal rates.
- **Platform governance:** The CHUM holders will also have voting rights for the coin listing on the platform
- **Rights to premium services:** Such as educational courses on crypto trading and other sources on the CoinChum site
- **Staking and profiting:** Token holders can also stake CHUM tokens and act as transaction validators on the platform, which would ensure fewer fraudulent transactions, more security, and hence earn interest on their staked tokens
- **Other social usages:** payment, travel, entertainment

7.3 Use of proceeds



7. TOKEN ECONOMY

1) 25% of the funds will be used on

- ☐ R&D
- ☐ Software development
- ☐ Platform development investments

2) 25% of the funds will be used for marketing

- ☐ Sales offices: Asia, Africa, Latin America
- ☐ Incentives and events for webmasters
- ☐ Sales managers incentives program

3) 20% of the funds will be used for operating expenses

- ☐ Office rent (Hong Kong and India)
- ☐ Legal and accounting services
- ☐ Server infrastructure and cloud services

4) 15% of the funds will be used to secure the platform

5) 15% of the funds will be used for contingency budget

7.4 Token sale

The CHUM token crowd-sale is divided into two parts: private sale and crowd sale.

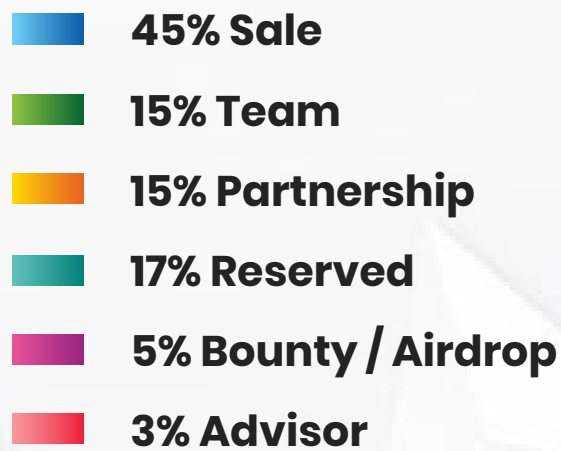
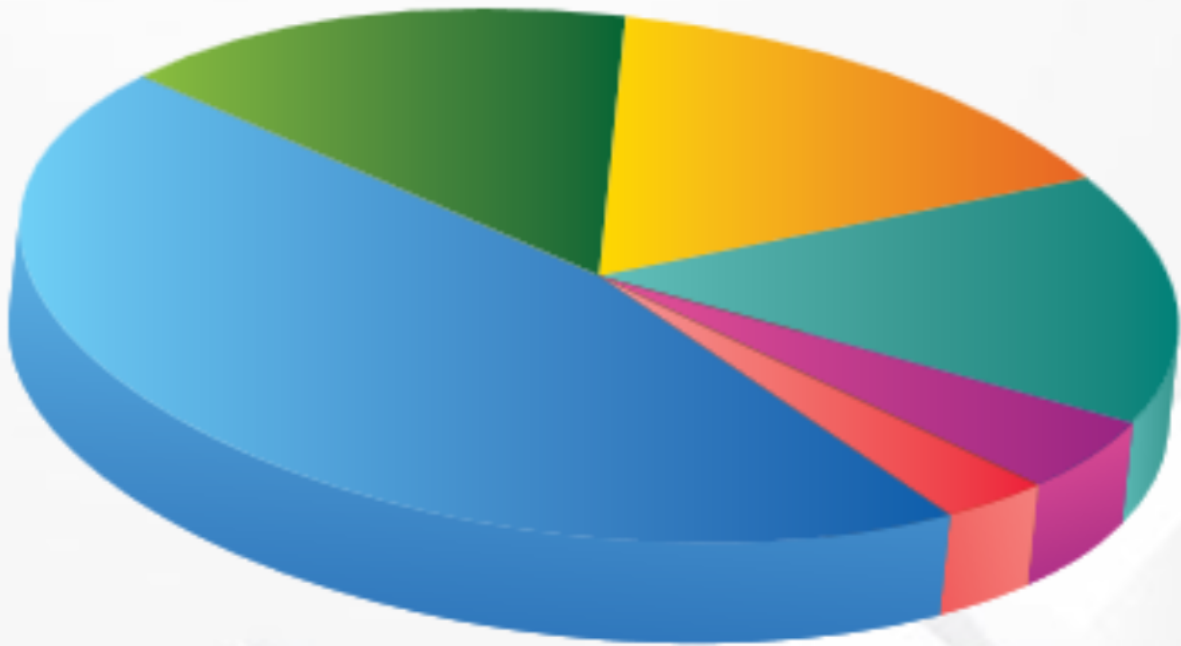
The private sale will begin on Feb 2023. There are four stages for the private sale. Each CHUM will be priced at \$0.10 - \$0.30 USD

Stage	Amount	Price
1	5,000,000	\$0.10
2	3,500,000	\$0.15
3	6,500,000	\$0.22
4	5,000,000	\$0.30

The crowd sale will begin on Sep 2023. Each CHUM will be priced at \$0.50 USD.

7. TOKEN ECONOMY

7.5 Token allocation



7.6 Token Pool created from revenue and its distribution

- All the staking rewards and parameters will be dynamic in nature.
- This pool is designed for staking APR and Validator Rewards.

8. TOKEN ECOLOGICAL SYSTEM

8.1 Token burning

The CHUM retrieved through buy-back will be destroyed immediately. We will continue our efforts until 100 million Chum tokens are destroyed.

8.2 Vesting and lock-up rules

- To maintain token price stability there will be a vesting period of 3 years, with vesting starting after 6 months.
- This rule is valid for anyone who is privately investing in CHUM.
- The CoinChum team/management members will also be subjected to lock-up period and vesting stage for the first 3 years.
- The 50 million CHUM issued to Company management and employees will be subject to a three-year lock-up period from Apr 2024 to Apr 2027.
- The 30 million CHUM issued to the partnerships will be subject to a two-year lock-up period from Apr2024 to Apr 2026.

8.3 Staking function

Staking to achieve node consensus and to lock up a high percentage of tokens.

- Participating members require to stake their Chum tokens for some time (e.g. 6 months, 12 months, 18 months, etc.)
- After there are many participants, they can be selected randomly to validate the trades in order to reduce frauds, scams, etc.
- The participants can also work as liquidity provider cum validators, for which they will receive 5-10% Chum tokens interest per annum on their staked amount
- A slashing of 1/4th of total token staked in case of fraudulent validation of transaction

9. COINCHUM PEOPLE

Coinchum was started by a team of:

- Qualified cryptocurrency experts and blockchain veterans
- Top PE fund managers with experience of fundraising, asset management
- Operational staff on tech development, security, marketing

We strongly believe in the future success of the platform and look forward to partnering with the cryptocurrency community as we work together to strengthen the digital economy.

9.1 Team



Daniel Yan

CEO and founder

Tech Entrepreneur, founder of Smart Web Construction Platform, senior crypto P2P and OTC trader, 10 years experience on forex and equity trading



Nitesh Mishra

CPO and co-founder

Serial Tech entrepreneur, Founder of Bramble (Publicchain), Blockchain Development & Implementation, ML / AI Analyst



9. COINCHUM PEOPLE



Matia Ingenito

COO

Serial entrepreneur, Blockchain & Web3 Developer and Consultant since 2018



Kristoff Molina

CMO

5 years in the cryptocurrency and NFT space, Kristoff has successful experience and passion for building communities and managing social media from scratch. 3 years of online marketing experience in some top crypto exchanges.



Kartik Patel

CTO

Full stack senior web developer

8+ Years experience on the web, mobile, and blockchain Development

Certified Bitcoin Expert™, Blockchain Expert™ and Ethereum Expert™

9. COINCHUM PEOPLE

9.2 Advisory board



Sandip Kundu

Strategic advisor

Corporate financing, strategy and operations management, 15 years experience on PE funding, investments.



Zachary Hsu

Strategic advisor

Private Crypto Investor and Advisor on fundraising. Current Portfolio Director with expertise in Equity, Fixed income, Derivative products, Cryptocurrencies trading and Risk Management.



Moshood Animashaun

Strategic advisor

Experienced P2P cryptocurrency trader and researcher. A strong believer in the evolution of digital currencies and educator to Nigerian Youths about the benefits of blockchain technology and crypto trading.



9. COINCHUM PEOPLE



Lokesh Shanbhag

Financial advisor

Early crypto investor and tech entrepreneur with expertise in the world of Metaverse, NFTs and P2E. Strategic Advisor for early-stage projects & helping companies to fill in the gaps by connecting dots.



Xavier Bravo

Compliance advisor

Nine years of expertise in Customer Management and Compliance, Xavier also had working experiences in the FinTech industry, specifically Training and Development and Fraud Analysis. Certified Bitcoin Expert™ (CBE) and Certified Cryptocurrency Expert™.



Emanuela Luisa

Investment advisor

Fintech entrepreneur. Experienced advisor on crowdfunding and blockchain strategy. Helping early-stage companies to reach investors.



9. COINCHUM PEOPLE



Yury Salamakho

Marketing advisor

Blockchain professional with C-level startup background and extensive experience in Marketing, Business Development, Operations, and Research. Experienced in startup investments and trading.



Simon Huss

Strategic Advisor

Strategist focusing on blockchain Technologies
A decade of experience of solving Senior Leadership Teams toughest business problems, working with leading global corporations and with startups.



Jamilia Grier

Legal advisor

Global regulatory and Blockchain attorney and entrepreneur, Founder & CEO of ByteBao, Legal Advisor to NFT and crypto projects



10. CONSIDERATIONS

10.1 Disclaimer

This whitepaper describes the initial sale in which the Chum token (CHUM) is sold. CHUM is a crypto token that is designed to be used for all services in the Coinchum ecosystem. CHUM is not intended to constitute a security in any jurisdiction. This whitepaper is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction. Please note that purchases of Chum tokens are final and non-refundable. Individuals, businesses, and other organizations should carefully weigh the risks, costs, and benefits of acquiring Chum tokens.

10.2 Risk factors

You are not eligible to and you shall not purchase Chum tokens through its token sale if you are a citizen or resident (tax or otherwise) of any country or state where the purchase of Chum token or similar cryptocurrencies or tokens, may be prohibited or the token sale is deemed to be not compliant with the applicable laws and regulations.

Purchases of Chum tokens should be undertaken only by individuals, entities, or companies that have significant experience with, and understanding of, the usage and intricacies of crypto tokens and blockchain based software systems. Purchasers should have a functional understanding of storage and transmission mechanisms associated with other crypto tokens.

Any entities of Coinchum and officers and employees thereof will not be responsible in any way for loss of any crypto tokens, Chum tokens or fiat currency resulting from actions taken by, or omissions of the purchasers.

If you do not have the required experience or expertise, then you should not purchase Chum tokens or participate in the token offering.

You should carefully consider the risks, costs, and any other demerits of acquiring Chum tokens, and, if necessary, obtain your own independent advice in this regard.

10. CONSIDERATIONS

Reference:

<https://investorplace.com/7-basic-strategies-to-profit-from-spac-ipos/>

<https://www.kwm.com/zh/hk/knowledge/insights/hk-limited-partnership-regime-rolling-out-20200729>

<https://www.cnbc.com/2021/01/30/what-is-a-spac.html>

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<https://www.reuters.com/article/us-crypto-currencies-africa-insight-idUSKBN25Z0Q8>